

**ADDITIONAL INFORMATION AS AT 31st of DECEMBER 2018  
under Art. 33, para 1, item 7 of Ordinance No 2/17 September 2003  
to the Financial Statements of ADVANCE TERRAFUND REIT**

**1. Information about changes in the accounting policy during the reporting period and related grounds and their effect on the financial result and equity of the Issuer;**

During the reporting period, the Company made no amendments in its accounting policy.

**2. Information about changes in the economic group of the Issuer pursuant to the Accountancy Act, if applicable;**

The Company is part of no economic group pursuant to the Accountancy Act.

**3. Information about the results of Issuer's organizational changes such as restructuring, sale of companies belonging to the economic group pursuant to the Accountancy Act, in-kind contributions by the Company, renting of property, long-term investments and activity suspension;**

During the reporting period, no Issuer's organizational changes such as restructuring, sale of companies belonging to the economic group, in-kind contributions by the Company, renting of property, long-term investments or activity suspension occurred.

**4. Opinion of the management body on the possibilities for realization of the published projected results for the current financial year, taking into consideration the results for the current quarter and information about the factors and circumstances, which will affect the achievement of projected results at least until the end of the current financial year;**

The Company has published no official projected results for the current year.

**5. For public companies – data about the persons directly or indirectly holding at least 5% of the votes in the General Assembly as at the end of the current quarter and the changes in such votes since the beginning of the current financial year until the end of the reporting period;**

The shareholders of Advance TerraFund REIT – legal entities holding 5% or more of the voting shares of the Company as at 31st of December 2018 are:

|   |                            |                   |
|---|----------------------------|-------------------|
| <b>Name</b>   | <b>Karoll Finance EOOD</b> |                   |
| <b>Number of voting shares in the capital as at 31.12.2018</b>                        |                            | <b>15 022 594</b> |
| <b>Percentage of the capital as at 31.12.2018</b>                                     |                            | <b>17.65 %</b>    |
| <b>Number of voting shares in the capital as at 01.01.2018</b>                        |                            | <b>15 022 594</b> |
| <b>Percentage of the capital as at 01.01.2018</b>                                     |                            | <b>17.65 %</b>    |
| <b>Change in the shareholding compared to the start of the current financial year</b> |                            | <b>0.00 %</b>     |

|   |  |
|---|--|
| <b>Name</b>   | <b>INTERNATIONAL FINANCE CORPORATION</b> |
| <b>Number of voting shares in the capital as at 31.12.2018</b>                        | <b>15 068 523</b>                        |
| <b>Percentage of the capital as at 31.12.2018</b>                                     | <b>17.70 %</b>                           |
| <b>Number of voting shares in the capital as at 01.01.2018</b>                        | <b>15 068 523</b>                        |
| <b>Percentage of the capital as at 01.01.2018</b>                                     | <b>17.70 %</b>                           |
| <b>Change in the shareholding compared to the start of the current financial year</b> | <b>0.00 %</b>                            |

|   |                                  |
|---|----------------------------------|
| <b>Name</b>   | <b>NN Universal Pension Fund</b> |
| <b>Number of voting shares in the capital as at 31.12.2018</b>                        | <b>5 021 276</b>                 |
| <b>Percentage of the capital as at 31.12.2018</b>                                     | <b>5.90 %</b>                    |
| <b>Number of voting shares in the capital as at 01.01.2018</b>                        | <b>5 169 756</b>                 |
| <b>Percentage of the capital as at 01.01.2018</b>                                     | <b>6.07 %</b>                    |
| <b>Change in the shareholding compared to the start of the current financial year</b> | <b>(0.17) %</b>                  |

The shareholders of Advance TerraFund REIT – individuals directly or indirectly holding 5% or more of the voting shares of the Company as at 31st of December 2018 are:

|   |                                 |
|---|---------------------------------|
| <b>Name</b>   | <b>Stanimir Marinov Karolev</b> |
| <b>Method of shareholding</b>   | <b>Indirect</b>                 |
| <b>Number of voting shares in the capital as at 31.12.2018</b>                        | <b>16 537 440</b>               |
| <b>Percentage of the capital as at 31.12.2018</b>                                     | <b>19.43 %</b>                  |
| <b>Number of voting shares in the capital as at 01.01.2018</b>                        | <b>16 518 250</b>               |
| <b>Percentage of the capital as at 01.01.2018</b>                                     | <b>19.41 %</b>                  |
| <b>Change in the shareholding compared to the start of the current financial year</b> | <b>0.02 %</b>                   |

6. For public companies – information about the shares held by the management and controlling bodies of the Issuer as at the end of the reporting quarter and the changes occurred since the beginning of the current financial year until the end of the reporting period for each person separately;

|   |                               |
|---|-------------------------------|
| <b>Name</b>   | <b>Radoslav Iliev Manolov</b> |
| <b>Position</b>   | <b>Executive Director</b>     |
| <b>Number of voting shares in the capital as at 31.12.2018</b>  | <b>210 001</b>                |
| <b>Percentage of the capital as at 31.12.2018</b>               | <b>0.25%</b>                  |
| <b>Number of voting shares in the capital as at 01.01.2018</b>  | <b>210 001</b>                |
| <b>Percentage of the capital as at 01.01.2018</b>               | <b>0.25%</b>                  |
| <b>Change in the shareholding compared to the start of 2018</b> | <b>0.00%</b>                  |

|   |  |                |
|---|--|----------------|
| <b>Name</b>   | <b>Borislav Vitanov Petkov</b>               |                |
| <b>Position</b>   | <b>Chairperson of the Board of Directors</b> |                |
| <b>Number of voting shares in the capital as at 31.12.2018</b>  |  | <b>172</b>     |
| <b>Percentage of the capital as at 31.12.2018</b>               |  | <b>0.00%</b>   |
| <b>Number of voting shares in the capital as at 01.01.2018</b>  |  | <b>14 700</b>  |
| <b>Percentage of the capital as at 01.01.2018</b>               |  | <b>0.02%</b>   |
| <b>Change in the shareholding compared to the start of 2018</b> |  | <b>(0.02)%</b> |

**7. Information about pending lawsuits, administrative or arbitration procedures concerning liabilities or receivables of the Issuer totalling at least 10% of its equity, including individual information about each procedure if the total liabilities or receivables of the Issuer related to all procedures exceed 10% of its equity;**

The Company is involved in no pending lawsuits, administrative or arbitration procedures concerning liabilities or receivables totalling at least 10% of its equity.

**8. Information about loans granted by the Issuer or any of its subsidiaries, providing guarantees or undertaking liabilities to one party or any of its subsidiaries, including related parties, indicating the nature of the relationship between the Issuer and such party, amount of outstanding principal, interest rate, repayment deadline, liability, terms and conditions and validity period.**

The Company has granted, issued and undertaken no loans, guarantees and liabilities to one party or any of its subsidiaries.

23 January 2019  
Sofia

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Radoslav Manolov  
Executive Director