България, София 1164, ул. "Златовръх" 1
www.karoll.bg email: atera@karoll.bg
тел: 02/4008 333; 4008 404

Application No 9 with Art.33, para 1, item 3
of Ordinance No 2/17 September 2003
and Regulation 596/2014

INTERNAL INFORMATION ON THE FACTS AND CIRCUMSTANCES OCCURRED IN THE PERIOD BETWEEN THE 1st OF JANUARY 2018 AND THE 30th of SEPTEMBER 2018 FOR THE ISSUER ADVANCE TERRAFUND REIT

1.1. Changes as to the persons controlling the Company.

There are no changes as to the persons controlling the Company.

1.2. Initiation of insolvency proceedings for the company or subsidiaries thereof and any and all material stages related to such proceedings.

There are no initiated insolvency proceedings of the company.

1.3. Conclusion and execution of material transactions.

There are no material transactions concluded during the reporting period.

The execution of material transactions with related parties to the Company is announced in the Interim Financial Statements.

1.4. Decisions on conclusion, termination or cancellation of joint venture agreements.

No decisions on conclusion, termination and cancellation of joint venture agreements have been made.

1.5. Change of the auditors of the Company and related grounds for such change.

At the regular annual General Assembly of Shareholders held om the 29th of June 2018, Ernst & Young Audit OOD was appointed as the company auditor for 2018.

1.6. Initiation or termination of court or arbitration proceedings related to the Company or any of its subsidiaries, involving a claim for at least 10% of the net assets of the company

No court or arbitration proceedings related to the Company or any of its subsidiaries, involving a claim for at least 10% of the net assets of the Company, have been initiated or terminated.

1.7. Purchase, sale or established pledge of shareholdings by the issuer or any of its subsidiaries.

There are no purchases, sales or established pledges by the issuer or any of its subsidiaries.

1.8. Other circumstances, which the Company considers important for the investors when making decisions to acquire, purchase or continue to hold publicly offered securities:

At a regular annual session held on 29th of June 2018, the General Meeting of Shareholders voted on gross dividend of BGN 0.106 per share of the capital of the Company.

The Board of Directors of the Company has determined the following terms and conditions as to the dividend payment for 2017:

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1. Gross dividend per share – BGN 0.106;
2. Net dividend per share for shareholders who are individuals – BGN 0.1007;
3. Commercial bank selected to execute dividend payment – DSK AD Bank;
4. Date as at which the shareholders composition in compliance with the requirements of the Law on Public Offering of Securities is to be determined – 13 July 2018;
5. Dividend payment procedure:

5.1. Dividends due to shareholders, holding securities accounts entered into Registry A of Central Depository AD (personal accounts), are to be paid through the branches of DSK AD Bank;

5.2. Dividends due to shareholders, holding securities accounts entered into Registry B of Central Depository AD (client subaccounts at investment intermediaries), are to be paid through the particular investment intermediaries in cooperation with Central Depository AD;

6. Initial date for dividend payment – 30 July 2018;
7. Final date for dividend payment – 30 October 2018;

After the final date for dividend payment, within the five-year period of limitation, a shareholder who has not received its dividend for 2017 may receive it from the Company in cash or via bank transfer following an explicit request thereof, sent to the following registered office of the Company: 1 Zlatovrah Street, Region of Lozenets, Sofia or to the following fax: +359 2 4008331. Following the five-year period of limitation, all non-received and non-requested dividends are to be taken to the Reserve Fund of the Company.

24 October 2018
Sofia

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Radoslav Manolov
Executive Director