

**ADDITIONAL INFORMATION AS AT 31st of December 2019
under Art. 33, para 1, item 7 of Ordinance No 2/17 September 2003
to the Financial Statements of ADVANCE TERRAFUND REIT**

1. Information about changes in the accounting policy during the reporting period and related grounds and their effect on the financial result and equity of the Issuer;

During the reporting period, the Company made no amendments in its accounting policy.

2. Information about changes in the economic group of the Issuer pursuant to the Accountancy Act, if applicable;

The Company is part of no economic group pursuant to the Accountancy Act.

3. Information about the results of Issuer's organizational changes such as restructuring, sale of companies belonging to the economic group pursuant to the Accountancy Act, in-kind contributions by the Company, renting of property, long-term investments and activity suspension;

During the reporting period, no Issuer's organizational changes such as restructuring, sale of companies belonging to the economic group, in-kind contributions by the Company, renting of property, long-term investments or activity suspension occurred.

4. Opinion of the management body on the possibilities for realization of the published projected results for the current financial year, taking into consideration the results for the current quarter and information about the factors and circumstances, which will affect the achievement of projected results at least until the end of the current financial year;

The Company has published no official projected results for the current year.

5. For public companies – data about the persons directly or indirectly holding at least 5% of the votes in the General Assembly as at the end of the current quarter and the changes in such votes since the beginning of the current financial year until the end of the reporting period;

The shareholders of Advance Terrafund REIT – legal entities holding 5% or more of the voting shares of the Company as at 31st of December 2019 are:

Name	Karoll Finance EOOD
Number of voting shares in the capital as at 31.12.2019	15 022 594
Percentage of the capital as at 31.12.2019	17.65 %
Number of voting shares in the capital as at 01.01.2019	15 022 594
Percentage of the capital as at 01.01.2019	17.65 %
Change in the shareholding compared to the start of the current financial year	0.00 %

Name	INTERNATIONAL FINANCE CORPORATION
Number of voting shares in the capital as at 31.12.2019	15 068 523
Percentage of the capital as at 31.12.2019	17.70 %
Number of voting shares in the capital as at 01.01.2019	15 068 523
Percentage of the capital as at 01.01.2019	17.70 %
Change in the shareholding compared to the start of the current financial year	0.00 %

Name	NN Universal Pension Fund
Number of voting shares in the capital as at 31.12.2019	5 298 255
Percentage of the capital as at 31.12.2019	6.23 %
Number of voting shares in the capital as at 01.01.2019	5 021 276
Percentage of the capital as at 01.01.2019	5.90%
Change in the shareholding compared to the start of the current financial year	0.33 %

The shareholders of Advance TerraFund REIT – individuals directly or indirectly holding 5% or more of the voting shares of the Company as at 30th of September 2019 are:

Name	Stanimir Marinov Karolev
Method of shareholding	Indirect
Number of voting shares in the capital as at 31.12.2019	16 637 571
Percentage of the capital as at 31.12.2019	19.55 %
Number of voting shares in the capital as at 01.01.2019	16 537 440
Percentage of the capital as at 01.01.2019	19.43 %
Change in the shareholding compared to the start of the current financial year	0.12 %

6. For public companies – information about the shares held by the management and controlling bodies of the Issuer as at the end of the reporting quarter and the changes occurred since the beginning of the current financial year until the end of the reporting period for each person separately;

Name	Radoslav Iliev Manolov
Position	Executive Director
Number of voting shares in the capital as at 31.12.2019	210 001
Percentage of the capital as at 31.12.2019	0.25%
Number of voting shares in the capital as at 01.01.2019	210 001
Percentage of the capital as at 01.01.2019	0.25%
Change in the shareholding compared to the start of 2019	0.00%

Name	Borislav Vitanov Petkov	
Position	Chairperson of the Board of Directors	
Number of voting shares in the capital as at 30.09.2019		356
Percentage of the capital as at 30.09.2019		0.00%
Number of voting shares in the capital as at 01.01.2019		172
Percentage of the capital as at 01.01.2019		0.00%
Change in the shareholding compared to the start of 2019		0.00%

7. Information about pending lawsuits, administrative or arbitration procedures concerning liabilities or receivables of the Issuer totalling at least 10% of its equity, including individual information about each procedure if the total liabilities or receivables of the Issuer related to all procedures exceed 10% of its equity;

The Company is involved in no pending lawsuits, administrative or arbitration procedures concerning liabilities or receivables totalling at least 10% of its equity.

8. Information about loans granted by the Issuer or any of its subsidiaries, providing guarantees or undertaking liabilities to one party or any of its subsidiaries, including related parties, indicating the nature of the relationship between the Issuer and such party, amount of outstanding principal, interest rate, repayment deadline, liability, terms and conditions and validity period.

The Company has granted, issued and undertaken no loans, guarantees and liabilities to one party or any of its subsidiaries.

24 January 2019

Radoslav Manolov
Executive Director