

*Application No 9 with Art.33, para 1, item 3
of Ordinance No 2/17 September 2003
and Regulation 596/2014*

**INTERNAL INFORMATION ON THE FACTS AND CIRCUMSTANCES OCCURRED IN THE PERIOD
BETWEEN THE 1st OF JANUARY 2019 AND THE 30th OF JUNE 2019 FOR THE ISSUER
ADVANCE TERRAFUND REIT**

1.1. Changes as to the persons controlling the Company.

There are no changes as to the persons controlling the Company.

1.2. Initiation of insolvency proceedings for the company or subsidiaries thereof and any and all material stages related to such proceedings.

There are no initiated insolvency proceedings of the company.

1.3. Conclusion and execution of material transactions.

Over the past period, the Company has executed deals for the sale of agricultural land, the revenues from which have a share over 10 per cent of the sales revenue with the following clients:

Client	Revenue value, BGN'000	Share of sales revenue,%	Connection with the issuer
Client 1	2,833	74.51%	Unrelated person
Client 2	937	24.64	Unrelated person

The Company has executed deals for renting of agricultural lands, the revenues from which have a share over 10 per cent of the rental income with the following clients:

Client	Revenue value, BGN'000.	Share of rents revenue,%	Connection with the issuer
Client 3	428	14.90%	Related person to the Servicing company
Client 4	411	12.38%	Unrelated person

All customers under common control are considered as one client for the purpose of this disclosure.

The execution of material transactions with related parties to the Company is disclosed in the interim financial statement for the period.

1.4. Decisions on conclusion, termination or cancellation of joint venture agreements.

No decisions on conclusion, termination and cancellation of joint venture agreements have been made.

1.5. Change of the auditors of the Company and related grounds for such change.

At the regular annual General Shareholders' Meeting held on June 5, 2019, was elected the Ernst & Young Audit OOD as auditor of the Company for the year 2019,

1.6. Initiation or termination of court or arbitration proceedings related to the Company or any of its subsidiaries, involving a claim for at least 10% of the net assets of the company

No court or arbitration proceedings related to the Company or any of its subsidiaries, involving a claim for at least 10% of the net assets of the Company, have been initiated or terminated.

1.7. Purchase, sale or established pledge of shareholdings by the issuer or any of its subsidiaries.

There are no purchases, sales or established pledges by the issuer or any of its subsidiaries.

1.8. Other circumstances, which the Company considers important for the investors when making decisions to acquire, purchase or continue to hold publicly offered securities:

On May 10, 2019, Advance Terrafund REIT notified the FSC and the EXTRI system for an annex to the Service Agreement for the change of the remuneration of the servicing company Karoll Finance EOOD.

No other circumstances occurred, which the Company considers important for the investors.

25 July 2019
Sofia

Radoslav Manolov
Executive Director