

Template

POWER OF ATTORNEY
For representation of a shareholder in the General Assembly of the
shareholders of
ADVANCE TERRAFUND REIT

In the case of a shareholder – legal person

I, the undersigned,, PIN, with identity document N°, issued on by, with address: town, street.N°, fl....., ap....., in its capacity of lawful representative of, with seat and registered office, street.....Nº., fl....., UIC, - shareholder of, holding /...../ registered dematerialized voting shares from the capital of **ADVANCE TERRAFUND REIT – Sofia**, pursuant to Article 226 of the Commerce Act in connection to Article 116, para. 1 of the Law on the Public Offering of Securities

or

In the case of a shareholder – natural person

I, the undersigned,, PIN, with identity document N°, issued on by, with permanent address: town, streetN°, fl....., ap....., in my capacity of a shareholder of, holding /...../ registered dematerialized voting shares in the capital of **ADVANCE TERRAFUND - REIT – Sofia**, pursuant to Article 226 of the Commerce Act in connection to Article 116, para. 1 of the Law on the Public Offering of Securities

HEREBY AUTHORIZE

In the case of a proxy – natural person

....., PIN, identity card N°, issued by MoI on, address:....., street....., N°....., fl., ap.....,

Or

In the case of a proxy – legal person

....., with seat and registered office,
street.....Nº., fl....., UIC, represented by,
PIN, holder of identity document Nº, issued on
..... by, with address: town., street.Nº
..., fl....., ap....., in its capacity of

to represent the **company managed by me/to represent me** at the regular session of the General Assembly of the shareholders of **ADVANCE TERRAFUND REIT** to be held on 25 September, 2020 at 12:00 a.m. in the city of Sofia, 1 Zlatovruh Str., and in case of lack of quorum on this date the General Assembly of the shareholders will be held on 09 October, 2020 at 12:00 a.m., at the same place and under the same agenda and to vote with/...../ shares of the capital of company **ADVANCE TERRAFUND REIT** on the issues of the agenda, pursuant to the manner of voting indicated below, namely:

1. Discussion of a proposed by the Board of Directors Draft Remuneration Policy of the members of the Board of Directors of the Company, amended and supplemented, in accordance with the requirements of the Ordinance for amendment and supplementation of Ordinance Nº 48 of 2013 on the requirements for remuneration (SG, iss. 61 of 10.07.2020); draft decision -- the General Assembly approves the Draft Remuneration Policy proposed by the Board of Directors for the members of the Board of Directors of the Company, amended and supplemented in accordance with the requirements of the Ordinance amending Ordinance Nº 48 of 2013 on the requirements for remuneration (SG, issue 61 of 10.07.2020);

Manner of voting:

2. Miscellaneous

The proxy is obliged to vote as indicated above. In the cases of voting instructions – against, at his/her discretion, abstained, the proxy has the right to make additional proposals under the items of the agenda at his/her discretion. The authorization **covers/does not cover** issues included in the agenda pursuant to the provisions of Article 231, para. 1 of the Commerce Act and are not announced and disclosed pursuant to Article 223 and Article 223a of the Commerce Act. In the cases under Article 231, para. 1 of the Commerce Act the proxy **has/does not have** the right to his/her own discretion as to whether to vote and in what manner. In the cases under Article 223a of the Commerce Act the proxy **has/does not have** the right to his/her own discretion as to whether to vote and in what manner, as well as **to make/not to make** proposals for decisions on the additionally included issues of the agenda.

Pursuant to Article 116, para. 4 of the Law on the Public Offering of Securities the re-authorization of the rights listed above is void.

AUTHORIZER: