

NOTICE
FOR DISCLOSURE OF INFORMATION
under Art. 148b, in connection with Art. 148, para 1 and Art. 145, para 1,
item 1 of LPOS

by Radoslav Iliev Manolov from Sofia - Executive Director of Advance Terrafund REIT, with registered office and address of management Republic of Bulgaria, Sofia, Vazrazhdane District, 1 Zlatovrah Str.,

DEAR LADIES/GENTLEMEN,

On the basis of notifications under Art. 145, para 1, item 1 of LPOS received by Advance Terrafund REIT from shareholders who transferred, respectively acquired direct voting rights at the General Meeting of the Company, as a result of which their right to a vote has reached, exceeded or fallen below 5 per cent or a number multiple of 5 per cent of the number of votes in the general meeting of the company I inform you of the following:

1. On 23.02.2021 the number of votes in the general meeting of Advance Terrafund REIT of the shareholder Karoll Finance EOOD increased to 28068523 (32.98%) of the right to vote in the general meeting of the Company;
2. On 23.02.2021 the number of votes in the general meeting of Advance Terrafund REIT of the person Stanimir Marinov Karolev, through the legal entities controlled by him, listed below, has increased to a total of 29170603 (34.07%) of the right to vote in the general meeting of the Company, as follows:
 - 2.1. the shareholder "Karoll Finance" EOOD holds 32.98% of the voting right in the general meeting of the Company;
 - 2.2 the shareholder "Karoll Standard" EOOD holds 0.35% of the voting right in the general meeting of the Company;
 - 2.3. the shareholder Karoll AD holds 0.74% of the voting right in the general meeting of the Company;
3. On 23.02.2021 the number of votes in the general meeting of Advance Terrafund REIT of the shareholder International Finance Corporation (IFC) from 15068523 (17.7047%) of the voting right has decreased to 0 (0%);
4. On 24.02.2021 the number of votes in the general meeting of Advance Terrafund REIT of the shareholder Karoll Finance EOOD decreased from 32.98% to 31.70%;
5. On 24.02.2021 the number of votes in the general meeting of Advance Terrafund REIT of the person Stanimir Marinov Karolev, through the persons

controlled by him, specified in item 3, decreased from 34.07% to 32.79%, due to reduction of the number of the votes in the general meeting of Advance Terrafund REIT of the shareholder Karoll Finance EOOD from 32.98% to 31.70%; %.

With respect,

01.03.2021
Sofia

Executive Director: _____
/ Radoslav Manolov/