

INVITATION

To the extraordinary session of the General Assembly of the shareholders of Advance Terrafund ADSIC

Pursuant to Art. 223, para 1 of the CA, the Board of Directors convenes a regular General Assembly (GA) of Shareholders of Advance Terrafund ADSIC with ISIN code BG1100025052, which will be held on 22.02.2022 at 12:00 (Eastern European Standard Time EET = UTC + 3/09:00 (Coordinated Universal Time UTC), with Unique identification code of the event ATERA22022022IZOSA at the company's headquarters in Sofia, at 1 Zlatovrah Str., with the following agenda and proposals for decisions:

1. Discussion of a draft of the new Articles of Association of the Company proposed by the Board of Directors and approved by the Financial Supervision Commission, according to the requirements of §6 of the Transitional and Final Provisions of the new Law on Special Investment Purpose Companies and Securitization Companies. , (Promulgated, SG No. 21 of 12.03.2021); *draft decision* - the General Meeting accepts proposed from the Board of Directors and approved by the FSC with Decision №35-FVC of 13.01.2022 draft of new Articles of Association of the Company, in accordance with the requirements of the new Law on Special Investment Purpose Companies and Securitization Companies (ZDSICDS), (Promulgated, SG No. 21 of 12.03.2021);

2. Miscellaneous

All shareholders of the company are invited to take part personally or through a proxy.

The written materials for the Assembly will be at the disposal of the shareholders in the city of Sofia, 1 Zlatovruh Str., each working day from 9:30 a.m. to 5:30 p.m. The invitation, together with the written materials on the items on the agenda of the meeting are published on the following place on the website of Advance Terrafund ADSIC - <https://advanceterrafund.bg/en/statements-and-documents-for-gas> for the time from the announcement of the invitation in the Commercial Register until the end of the General Assembly.

Persons holding jointly or severally at least 5% of the capital of Advance Terrafund ADSIC may request the addition of issues and propose decisions on already added issues in the agenda of the General Assembly following the procedure outlined in Article 223a of the Commerce Act. Not later than 15 days prior to the opening of the General Assembly these shareholders submit the issues to be added to the agenda and the decision proposals to be announced in the Trade Register. With their announcement in the Trade Register the issues are considered added to the proposed agenda. Not later than the following working day after the announcement the shareholders submit the list of issues, decision proposals and written materials to the seat and management address of the company and to the Financial Supervision Commission.

Shareholders are entitled to make substantive proposals for resolutions on any item of the Agenda and in compliance with the law, where the restrictions under Art. 118, para 3 shall be applied accordingly; the deadline for exercising that right ends when any discussions on the relevant matter is closed, before GA votes on the resolution;

During the General Assembly the shareholders of the company have the right to raise questions to all items of the agenda and questions regarding the economic and financial state and commercial activities of the company, regardless of whether the latter are related to the agenda.

The registration of the shareholders will be made on the day of the General Assembly from 11:15 a.m. to 12:00 a.m.

For registration and participation in the General Assembly of the shareholders the natural persons – shareholders have to present an identification document. The legal persons – shareholders present a current certificate for commercial registration and an identification document of the legal representative.

Rules for voting through proxy: in case of representation of a shareholder in the General Assembly pursuant to the provisions of Article 38, para. 2 of the Statutes of the company, it is necessary to present an explicit notarized power of attorney for the specific assembly with the contents under Article 116, para. 1 of the Law on the Public Offering of Securities. In the cases when the legal person is not represented by its legal representative the proxy presents an identification document, a current certificate for commercial registration of the respective company – shareholder and an explicit notarized power of attorney for the specific Assembly with the contents under Article 116, para. 1 of the Law on the Public Offering of Securities.

In case of representation of a shareholder of the company by a legal person – proxy, apart from an identification document of the proxy company's representative, also a current certificate for commercial registration of the respective proxy company and an explicit notarized power of attorney for the specific Assembly with the contents under Article 116, para. 1 of the Law on the Public Offering of Securities.

Pursuant to Article 116, par. 4 of the Law on the Public Offering of Securities re-authorization with the rights granted to the proxy in accordance with the power of attorney is null and void, as well as power of attorneys granted in violation of the provision of Article 116, para. 1 the Law on the Public Offering of Securities.

The certificate for commercial registration and the power of attorney for representation at the General Assembly of the shareholders issued in a foreign language should be accompanied by a legalized translation into Bulgarian language in compliance with the requirements of the applicable laws. In case of discrepancies between the texts, the data in the Bulgarian translation shall prevail.

The Board of Directors of Advance Terrafund ADSIC – Sofia submits a template for a written power of attorney in hard and digital copies together with the materials for the General Assembly. The template of the power of attorney will also be available at the web page of the company: www.advanceterrafund.bg.

Advance Terrafund ADSIC will receive and accept as valid notifications and power of attorneys electronically at the following e-mail: atera@karoll.bg with the electronic messages signed with a universal electronic signature (UES) by the principal and with enclosed electronic document (electronic copy) of the power of attorney which should also be signed with a universal electronic signature (UES) by the principal.

Voting through correspondence and electronic means is not acceptable pursuant to the existing Statutes of Advance Terrafund ADSIC.

The Board of Directors of Advance Terrafund ADSIC notifies that the total number of shares and voting rights of the company's shareholders as of the date of the decision of the Board of Directors to convene the General Assembly - 13.01.2022 is 85 110 091 / eighty and five million one hundred and ten thousand and ninety-one / number of ordinary registered dematerialized voting shares with a nominal value of BGN 1 / one / each.

In the absence of a quorum on the date announced in this invitation for holding a GAS, pursuant to Art. 227, para. 3 of the CA, the General Meeting will be held on 09.03.2022 at 12:00, (Eastern European Standard Time EET = UTC + 3/09: 00 (Coordinated Universal Time UTC), at the same place and with the same agenda. Items under Article 223a of the CA may not be included in the agenda of the new meeting.

Pursuant to Art. 115b, para. 1 of the POSA, the right to vote in the General Assembly shall be exercised by the persons entered as such with the right to vote in the registers of the Central Depository 14 days before the date of the General Assembly. The date under the previous sentence for the first meeting of the General Assembly of Shareholders of Advance Terrafund ADSIC - Sofia, convened for 22.02.2022 is 08.02.2022, respectively for the second meeting convened on the basis of Article 227 of the CA for 09.03.2022 is 23.02.2022. Only the persons entered as such with the right to vote in the registers of the Central Depository as of the respective date under the previous sentence shall have the right to participate and vote at the General Assembly.

Yours faithfully,

Radoslav Manolov
Executive Director
Advance Terrafund ADSIC