

ADVANCE TERRAFUND REIT

MONTHLY NEWSLETTER – October 2024

Investment activity

As at the end of October 2024 Advance Terrafund REIT owns 18 153* ha of farmland and 6.08 ha land in urbanized territories. During the month were purchased 29.1 ha of farmland at average price 1698 BGN/dca (8682 EUR/ha).

Date	Land in ha	Average monthly price €/ha	Average portfolio price €/ha
Oct-24	18 153	8682	3564
Sep-24	18 124	9454	3564
Aug-24	18 089	9111	3533
Jul-24	18 057	9101	3533
Jun-24	18 028	8672	3533
May-24	17 990	9919	3482
Apr-24	17 926	9495	3482
Mar-24	17 907	7772	3482
Feb-24	17 895	6166	3477
Jan-24	17 888	-	3477

*Lands sold on deferred payment, while owned by the company, are added.

Sale of agricultural land

In October there were no sales of agricultural land.

Leased agricultural land

On 01 October 2024 started the new agricultural year. The expected rental revenues for the agricultural 2024-2025 are EUR 4 658 470, out of which in advance have already been collected 15.5%. For 2023-2024 were collected 77.6% from the due receivables and for 2022-2023 were collected 99.5%.

Agricultural year	Land, which could be leased*	Leased land in ha	Leased land as a %	Average rent in €/ha	Rent revenues in €	Collected rents in %
2024-2025	17 981	15 251	84.8%	305.46	4 658 470	15.5%
2023-2024	17 362	14 762	85.0%	330.18	4 874 207	77.6%
2022-2023	16 791	14 440	86.0%	286.36	4 135 009	99.5%

*From the total land is taken only the land, which is available as of June 30 for the respective year, in relation with Art.37b of ALOUA, and all sold land after that period is subtracted. Land purchased after that period could be leased during the following agricultural year.

More information about the farmland portfolio is published on the website of the Company - <http://www.advanceterrafund.bg/en/land-banking/>.

Market statistics for October 2024

	Price in BGN	Date
Start price	3.240	01.10.2024
Last price	3.250	31.10.2024
Highest (max) price	3.250	31.10.2024
Lowest (min) price	3.190	11.10.2024
Average for the month	3.214	
Value change	0.040	
Change in %	1.25%	

Number of trade sessions	23
Monthly volume in €	278 386
Average daily volume in €	12 104
Market capitalization as of month-end in €	141 427 320

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This document contains information about the activity of Advance Terrafund REIT during the respective month, some of which may not be final for the month. The final data are duly reflected in the quarterly reports published by the company at www.x3news.com and www.advanceterrafund.bg.