

INFORMATION

according to art. 14 of

Ordinance 2/09 November 2021 on prospectuses for public offering and admission to trading on a regulated securities market and for disclosure of information

List of facts and circumstances subject to disclosure by ADVANCE TERRAFUND ADSIC pursuant to Appendix 4 of Ordinance No 2 for the period 01.01.2024 – 30.09.2024

1. Changes as to the persons controlling the Company.

There are no changes as to the persons controlling the Company.

2. Initiation of insolvency proceedings for the company or subsidiaries thereof and any and all material stages related to such proceedings.

There are no initiated insolvency proceedings of the company.

3. Conclusion and execution of material transactions.

Over the past period, the Company has executed deals for the sale of agricultural land, the revenues from which have a share over 5 per cent of the sales revenue with the following clients:

Client	Revenue value, BGN'000	Share of sales revenue, %	Connection with the issuer
Client 1	990	38.36%	Unrelated person
Client 2	966	37.43%	Unrelated person
Client 3	325	12.59%	Unrelated person

The Company has executed deals for renting of agricultural lands, the revenues from which have a share over 5 per cent of the rental income with the following clients:

Client	Revenue value, BGN'000	Share of rents revenue, %	Connection with the issuer
Client 4	1527	20.95%	Unrelated person
Client 5	894	12.26%	Related person
Client 6	515	7.06%	Unrelated person

All customers under common control are considered as one client for the purpose of this disclosure.

The execution of material transactions with related parties to the Company is disclosed in the interim financial statement for the period.

4. Decisions on conclusion, termination or cancellation of joint venture agreements.

No decisions on conclusion, termination and cancellation of joint venture agreements have been made.

5. Change of the auditors of the Company and related grounds for such change.

At the General Assembly of the Company's shareholders held on 21.05.2024, Baker Tilly Klitou and Partners EOOD was appointed as an auditor for the preparation, verification and certification of the annual financial report of Advance Terafund ADSIC for the year 2024.

According to the requirements of Art. 65 of the Law on the Independent Financial Audit (LIFA) in force at the date of the General Assembly of Shareholders (21 May 2024), an auditor of a public interest enterprise rotates after having performed audit engagements under a mandatory financial audit for 7 consecutive years from the date of his appointment.

The previous auditor "Ernst & Young Audit" OOD was elected by the general meeting of shareholders to perform an independent financial audit for the period from 2017 to 2023 inclusive, which exhausted the maximum 7-year period specified in the LIFA.

6. Initiation or termination of court or arbitration proceedings related to the Company or any of its subsidiaries, involving a claim for at least 10% of the net assets of the company

No court or arbitration proceedings related to the Company or any of its subsidiaries, involving a claim for at least 10% of the net assets of the Company, have been initiated or terminated.

7. Purchase, sale or established pledge of shareholdings by the issuer or its subsidiary.

There is no purchase, sale or established pledge of shareholdings in commercial companies by the issuer or its subsidiary.

8. Other circumstances, which the Company considers important for the investors when making decisions to purchase, sell or continue to hold publicly offered securities:

On 27 June 2024 the Company paid a gross dividend for 2023 in the amount of BGN 0.2005 per share of the Company's capital.

No other circumstances occurred, which the Company considers important for the investors when making decisions to purchase, sell or continue to hold publicly offered securities.

28 October 2024

Radoslav Manolov
Executive Director