

MINUTES

FROM THE REGULAR SESSION OF THE ANNUAL GENERAL ASSEMBLY OF THE SHAREHOLDERS OF ADVANCE TERRAFUND ADSIC,

held on 08th of May 2025, in the city of Sofia, 1 Zlatovruh Str., at 12.00 noon.

On this 08th of May 2025, at 12:15, Borislav Vitanov – Chairperson of the Board of Directors (BD) of ADVANCE TERRAFUND ADSIC, opened the regular session of the annual General Assembly of the Shareholders (GAS) of the Company. The same announced to the attending persons the number of represented shares as at 12:15 according to the List of Shareholders – persons with voting rights listed as such in the Central Depository AD registers or their representatives, registered for participation in GAS. Mr. Vitanov ascertained the following findings about the regularity and legality of the convocation of GAS, as well as about the present quorum of the Assembly:

1) This first session of GAS is convened legally in compliance with the requirements of the Commercial Act, the Public Offering of Securities Act and the Articles of Association of the Company and as of 12:15 on the 08th of May 2025 at the location of convocation of the Assembly 46,342,913 voting shares out of a total of 85,110,091 voting shares were represented, which amounts to 54.45% of the share capital of ADVANCE TERRAFUND ADSIC. Pursuant to Article 227 of the Commercial Act, Article 39, paragraph 1 of the Articles of Association provides for a quorum for holding the General Assembly of more than half of all shares of the Company, which quorum is available, according to the quoted data from the list of shareholders - persons with the right to vote, due to which the meeting is legal with the available quorum, may start its work and adopt valid decisions on the items on the Agenda.

2) 6 proxies, representing 12 shareholders of the Company, attend GAS.

3) All three members of the Company's Board of Directors - Borislav Vitanov, Radoslav Manolov and Nencho Penev are present at the meeting of the General Assembly. The session of GAS is attended by the Investor Relations Director – Atanas Dimitrov, the members of the Audit Committee of the Company – Kamen Kamenov, Zhechko Dimitrov and Stanimir Kachulev.

Borislav Vitanov made the following proposals regarding the organization to hold the General Assembly of Shareholders:

1) PROPOSAL: A proposal was made to admit the following persons to attend the session:

- Iliana Metodieva, Ralitsa Kaleeva and Dessislava Georgieva - with a view to better technical security of the meeting;
- the Investor Relations Director – Atanas Dimitrov, the members of the Audit Committee of the Company – Kamen Kamenov, Zhechko Dimitrov and Stanimir Kachulev.

VOTING RESULTS:

Voted „FOR” – 46,342,913 votes (100% of the presented capital or 54.45% of the company capital and the persons with voting rights);

Voted „AGAINST” - 0 votes;

„ABSTAINED” - 0 votes;

NUMBER OF SHARES WITH ACTUAL VOTES – 46,342,913 votes, representing 100% of the presented capital or 54.45% of the company capital and the persons with voting rights;

TOTAL NUMBER OF ACTUAL VOTES – 46,342,913 votes, representing 100% of the presented capital or 54.45% of the company capital and the persons with voting rights;

TOTAL NUMBER OF VOTES EXERCISED THROUGH PROXIES – 45,158,308 votes;

GAS DECISION: ADMITS THE FOLLOWING PERSONS TO ATTEND THE MEETING: Iliana Metodieva, Dessislava Georgieva, Ralitsa Kaleeva, Atanas Dimitrov, Kamen Kamenov, Zhechko Dimitrov and Stanimir Kachulev.

No objections regarding the voting or the voting results were voiced.

2) PROPOSAL: Election of management for the session:

- Borislav Vitanov to be elected Chairperson;
- The shareholder Yavor Dimov to be elected Secretary;
- Iliana Metodieva and Dessislava Georgieva to be elected Tellers;

There were no other proposals for electing the management of the session.

Due to the absence of other proposals regarding the organization to hold the meeting, Borislav Vitanov made a proposal regarding the „en bloc” (joint) voting on the submitted proposals:

VOTING RESULTS:

Voted „FOR” – 46,342,913 votes (100% of the presented capital or 54.45% of the company capital and the persons with voting rights);

Voted „AGAINST” - 0 votes;

„ABSTAINED” - 0 votes;

NUMBER OF SHARES WITH ACTUAL VOTES – 46,342,913 votes, representing 100% of the presented capital or 54.45% of the company capital and the persons with voting rights;

TOTAL NUMBER OF ACTUAL VOTES – 46,342,913 votes, representing 100% of the presented capital or 54.45% of the company capital and the persons with voting rights;

TOTAL NUMBER OF VOTES EXERCISED THROUGH PROXIES – 45,158,308 votes;

GAS DECISION: ADOPTS the proposals for Chairperson, Secretary and Tellers for the meeting.

No objections regarding the voting or the voting results were voiced.

The Chairperson of the Assembly announced to the shareholders with voting rights that the Agenda of the assembly was set in accordance with a resolution of Board of Directors of the Company to convene a regular annual general assembly of the shareholders, as it was indicated in the Invitation for convocation of the general assembly of the shareholders, announced in the Commercial Register and there are no other draft-decision proposals in compliance with the requirements of applicable laws and the Articles of Association of the Company.

AGENDA:

1. Report on the activities of the company for 2024; draft decision – GA adopts the report on the activities of the company for 2024.

2. Acceptance of the Certified Accountant's Report on the certified annual financial statements for 2024; draft decision – GA adopts the Certified Accountant's Report on the annual financial statements for 2024.

3. Approval of the certified financial statements for 2024; draft decision – GA approves the certified financial statements for 2024.

4. Making a decision for payment of dividends; draft decision – GA adopts the proposal of the Board of Directors for 94.01% of the profit for financial year 2024 determined following the procedure set out in Article 29, paragraph 3 of the Act on the Special Investment Purpose Companies and on the Securitization Companies for the total amount of BGN 8,600,185.10 to be distributed as dividends in compliance with the requirements of Art. 247a of the Commercial Act and sets a gross dividend of **BGN 0.095** per share of the capital of the Company.

5. Appointing a Certified Accountant /registered auditor/ for certification of the annual financial statements for 2025; draft decision – GA appoints the proposed by the Board of Directors at the recommendation of the Audit Committee certified accountant – registered auditor Baker Tilly Klitou & Partners EOOD, to attest the annual financial report of the Company for 2025.

6 Releasing from liability the members of the Board of Directors for their activities in 2024; draft decision – GA releases the members of the Board of Directors from liability for their activity in 2024.

7. Accepting the report of the Audit Committee on its activities in 2024; draft decision - GA accepts the report of the Audit Committee on its activities in 2024;

8. Report of the Investor Relations Director on his/her activities in 2024; draft decision – GA accepts the report of the Investor Relations Director for his/her activities in 2024;

9. Re-election of the members of the Board of Directors of the Company for a new five-year term; draft resolution - the General Assembly re-elects for a new five-year term the current members of the Board of Directors of the Company Radoslav Iliev Manolov with a permanent address in the city of Sofia and with a professional qualification - Master of Marketing and Management, Borislav Vitanov Petkov with a permanent address in the city of Sofia, with a professional qualification - Master of Law; and Nencho Ivanov Penev with a permanent address in the city of Sofia and with a professional qualification - Master of Law;

10. Discussion of the issue of revising the Remuneration Policy for the members of the Board of Directors of "Advance Terrafund" ADSIC, adopted by a decision of the General Assembly of Shareholders on 09.10.2020, in compliance with the requirements of Art. 11, para. 4 of Ordinance No. 48 of 2013 on the requirements for remuneration; draft resolution - the General Assembly accepts the proposal/resolution of the Board of Directors of the Company on the lack of need to revise the Remuneration Policy for the members of the Board of Directors of "Advance Terrafund" ADSIC, adopted by a decision of the General Meeting of Shareholders on 09.10.2020;

11. Miscellaneous

The Chairperson of the assembly initiated the discussions and the voting on the items in the announced Agenda as follows:

Under Item 1:

The Report on the activities of the Company for 2024 was presented to all shareholders.

No other draft-decision proposals under this Item of the Agenda were made. Questions on the Activity Report of the Company for 2024 were not raised.

The Chairperson of the Assembly proposed to GAS to vote on the draft-decision under Item 1 of the Agenda, proposed by the Board of Directors, namely to accept the Activity Report of the Company for 2024.

PROPOSAL: *GAS accepts the Report on the activity of the Company for 2024.*

VOTING RESULTS:

Voted „FOR” – 46,342,913 votes (100% of the presented capital or 54.45% of the company capital and the persons with voting rights);

Voted „AGAINST” - 0 votes;

„ABSTAINED” - 0 votes;

NUMBER OF SHARES WITH ACTUAL VOTES – 46,342,913 votes, representing 100% of the presented capital or 54.45% of the company capital and the persons with voting rights;

TOTAL NUMBER OF ACTUAL VOTES – 46,342,913 votes, representing 100% of the presented capital or 54.45% of the company capital and the persons with voting rights;

TOTAL NUMBER OF VOTES EXERCISED THROUGH PROXIES – 45,158,308 votes;

GAS DECISION: ACCEPTS the Report on the activities of the Company for 2024.

No objections regarding the voting or the voting results were voiced.

Under Item 2:

The Report of the Registered Auditor on the certified annual financial statements of the Company for 2024 was made available to all shareholders.

No other draft-decision proposals under this Item of the Agenda were made. Questions on the certified annual financial statements for 2024 were not raised.

The Chairperson of the Assembly proposed to GAS to vote the draft-decision under Item 2 of the Agenda proposed by the Board of Directors, namely to accept the Report of the Registered Auditor on the certified annual financial statements for 2024.

PROPOSAL: *GAS accepts the Report of the Registered Auditor on the certified annual financial statements for 2024.*

VOTING RESULTS:

Voted „FOR” – 46,342,913 votes (100% of the presented capital or 54.45% of the company capital and the persons with voting rights);

Voted „AGAINST” - 0 votes;

„ABSTAINED” - 0 votes;

NUMBER OF SHARES WITH ACTUAL VOTES – 46,342,913 votes, representing 100% of the presented capital or 54.45% of the company capital and the persons with voting rights;

TOTAL NUMBER OF ACTUAL VOTES 46,342,913 votes, representing 100% of the presented capital or 54.45% of the company capital and the persons with voting rights;

TOTAL NUMBER OF VOTES EXERCISED THROUGH PROXIES – 45,158,308 votes;

GAS DECISION: ACCEPTS the Report of the Registered Auditor on the certified annual financial statements of the Company for 2024.

No objections regarding the voting or the voting results were voiced.

Under Item 3:

The certified annual financial statements of the Company for 2024 were made available to all shareholders.

No other draft-decision proposals under this Item of the Agenda were made. Questions on the certified annual financial statements for 2024 were not raised.

The Chairperson of the Assembly proposed to GAS to vote the draft-decision under Item 3 of the Agenda proposed by BD, namely to approve the certified annual financial statements for 2024.

PROPOSAL: GAS approves the certified annual financial statements for 2024;

VOTING RESULTS:

Voted „FOR” – 46,342,913 votes (100% of the presented capital or 54.45% of the company capital and the persons with voting rights);

Voted „AGAINST” - 0 votes;

„ABSTAINED” - 0 votes;

NUMBER OF SHARES WITH ACTUAL VOTES – 46,342,913 votes, representing 100% of the presented capital or 54.45% of the company capital and the persons with voting rights;

TOTAL NUMBER OF ACTUAL VOTES – 46,342,913 votes, representing 100% of the presented capital or 54.45% of the company capital and the persons with voting rights;

TOTAL NUMBER OF VOTES EXERCISED THROUGH PROXIES – 45,158,308 votes;

GAS DECISION: ACCEPTS the certified annual financial statements for 2024.

No objections regarding the voting or the voting results were voiced.

Under Item 4:

The certified annual financial statements of the Company for 2024 were made available to all shareholders. The profit realized by the Company for financial year 2024, determined pursuant to Art. 29, paragraph 3 of the Act on the Special Purpose Investment Companies and on the Securitization Companies, amounts to BGN 8,600,185.10.

No other draft-decision proposals under this Item of the Agenda were made.

The Chairperson of the Assembly proposed to GAS to vote the draft-decision under Item 4 of the Agenda proposed by BD, namely: 94.01% of the profit for financial year 2024 determined following the procedure set out in Article 29, paragraph 3 of the Act on the Special Investment Purpose Companies and on the Securitization Companies for the total amount of BGN 8,600,185.10

to be distributed as dividends in compliance with the requirements of Art. 247a of the Commercial Act and sets a gross dividend of BGN 0.095 per share of the capital of the Company.

PROPOSAL: 94.01% of the profit for financial year 2024 determined following the procedure set out in Article 29, paragraph 3 of the Act on the Special Investment Purpose Companies and on the Securitization Companies for the total amount of BGN 8,600,185.10 to be distributed as dividends in compliance with the requirements of Art. 247a of the Commercial Act and sets a gross dividend of BGN 0.095 per share of the capital of the Company;

VOTING RESULTS:

Voted „FOR” – 46,342,913 votes (100% of the presented capital or 54.45% of the company capital and the persons with voting rights);

Voted „AGAINST”- 0 votes;

„ABSTAINED” - 0 votes;

NUMBER OF SHARES WITH ACTUAL VOTES – 46,342,913 votes, representing 100% of the presented capital or 54.45% of the company capital and the persons with voting rights;

TOTAL NUMBER OF ACTUAL VOTES – 46,342,913 votes, representing 100% of the presented capital or 54.45% of the company capital and the persons with voting rights;

TOTAL NUMBER OF VOTES EXERCISED THROUGH PROXIES – 45,158,308 votes;

GAS DECISION: accepts the BD proposal for: 94.01% of the profit for financial year 2024 determined following the procedure set out in Article 29, paragraph 3 of the Act on the Special Investment Purpose Companies and on the Securitization Companies for the total amount of BGN 8,600,185.10 to be distributed as dividends in compliance with the requirements of Art. 247a of the Commercial Act and sets a gross dividend of BGN 0.095 per share of the capital of the Company;

No objections regarding the voting or the voting results were voiced.

The Chairperson of Board of Directors and Chair of the meeting of GAS Mr. Borislav Vitanov informed the shareholders that in compliance with the cash flows and estimates of the Company, and in compliance with the provisions of the Act on the Special Investment Purpose Companies and on the Securitization Companies and the Public Offering of Securities Act, the Board of Directors plans to effect payment of the dividend voted by GAS by the end of June 2025.

Under Item 5:

The Chairman of the Meeting informed the shareholders of the proposal of the Board of Directors on the recommendation of the audit committee for the year 2025 to appoint "Baker Tilly Klitou and Partners" EOOD as an auditor for certifying the annual financial statements of the Company. No other proposals for decisions on this point of the Agenda were made.

The Chairman of the Meeting proposed to the General Meeting of Shareholders to vote on the draft decision under item 5 of the Agenda, namely that "Baker Tilly Klitou and Partners" EOOD be appointed as the auditor of the Company's annual financial report for the year 2025.

PROPOSAL: GAS appoints the registered auditor proposed by BD at the recommendation of the Audit Committee – "Baker Tilly Klitou and Partners" EOOD - to certify the annual financial statements for 2025.

VOTING RESULTS:

Voted „FOR” – 46,342,913 votes (100% of the presented capital or 54.45% of the company capital and the persons with voting rights);

Voted „AGAINST”- 0 votes;

„ABSTAINED” - 0 votes;

NUMBER OF SHARES WITH ACTUAL VOTES – 46,342,913 votes, representing 100% of the presented capital or 54.45% of the company capital and the persons with voting rights;

TOTAL NUMBER OF ACTUAL VOTES – 46,342,913 votes, representing 100% of the presented capital or 54.45% of the company capital and the persons with voting rights;

TOTAL NUMBER OF VOTES EXERCISED THROUGH PROXIES – 45,158,308 votes;

GAS DECISION: APPOINTS "Baker Tilly Klitou and Partners" EOOD as auditor to make a review and to certify the annual financial statements of ADVANCE TERRAFUND ADSIC for 2025.

No objections regarding the voting or the voting results were voiced.

Under Item 6:

The Chairperson of the Assembly proposed to GAS to vote the draft-decision under Item 6 of the Agenda proposed by BD, namely to release from liability for their activities in 2024 the members of Board of Directors of the Company.

Questions on this Item of the Agenda were not raised. No other draft-decision proposals under this Item of the Agenda were made.

PROPOSAL: GAS releases from liability for their activities in 2024 the members of BD of the Company.

VOTING RESULTS:

Voted „FOR” – 46,342,913 votes (100% of the presented capital or 54.45% of the company capital and the persons with voting rights);

Voted „AGAINST”- 0 votes;

„ABSTAINED” - 0 votes;

NUMBER OF SHARES WITH ACTUAL VOTES – 46,342,913 votes, representing 100% of the presented capital or 54.45% of the company capital and the persons with voting rights;

TOTAL NUMBER OF ACTUAL VOTES – 46,342,913 votes, representing 100% of the presented capital or 54.45% of the company capital and the persons with voting rights;

TOTAL NUMBER OF VOTES EXERCISED THROUGH PROXIES – 45,158,308 votes;

GAS DECISION: RELEASES from liability for their activities in 2024 the members of Board of Directors of the Company.

No objections regarding the voting or the voting results were voiced.

Under Item 7:

The Report of the Audit Committee on its activities in 2024 was made available to all shareholders.

There were no questions by the shareholders on the Report of the Audit Committee. No other draft-decision proposals under this Item of the Agenda were made.

The Chairperson of the Assembly proposed to GAS to vote the draft-decision under Item 7 of the Agenda proposed by the Board of Directors, namely to accept the Report of the Audit Committee on its activities in 2024.

PROPOSAL: GAS accepts the Report of the Audit Committee on its activities in 2024;

VOTING RESULTS:

Voted „FOR” – 46,342,913 votes (100% of the presented capital or 54.45% of the company capital and the persons with voting rights);

Voted „AGAINST”- 0 votes;

„ABSTAINED” - 0 votes;

NUMBER OF SHARES WITH ACTUAL VOTES – 46,342,913 votes, representing 100% of the presented capital or 54.45% of the company capital and the persons with voting rights;

TOTAL NUMBER OF ACTUAL VOTES – 46,342,913 votes, representing 100% of the presented capital or 54.45% of the company capital and the persons with voting rights;

TOTAL NUMBER OF VOTES EXERCISED THROUGH PROXIES – 45,158,308 votes;

GAS DECISION: ACCEPTS the Report of the Audit Committee on its activity in 2024.

No objections regarding the voting or the voting results were voiced.

Under Item 8:

The Report of the Investor Relations Director on his activities for 2024 was made available to all shareholders. There were no questions by the shareholders on the Report.

Questions on this Item of the Agenda were not raised. No other draft-decision proposals under this Item of the Agenda were made.

The Chairperson of the Assembly proposed to GAS to vote on the draft decision under Item 8 of the Agenda, namely to accept the Report of the Investor Relations Director on his activities for 2024.

PROPOSAL: GAS accepts the Report of the Investor Relations Director on his/her activities for 2024.

VOTING RESULTS:

Voted „FOR” – 46,342,913 votes (100% of the presented capital or 54.45% of the company capital and the persons with voting rights);

Voted „AGAINST”- 0 votes;

„ABSTAINED” - 0 votes;

NUMBER OF SHARES WITH ACTUAL VOTES – 46,342,913 votes, representing 100% of the presented capital or 54.45% of the company capital and the persons with voting rights;

TOTAL NUMBER OF ACTUAL VOTES – 46,342,913 votes, representing 100% of the presented capital or 54.45% of the company capital and the persons with voting rights;

TOTAL NUMBER OF VOTES EXERCISED THROUGH PROXIES – 45,158,308 votes;

GAS DECISION: ACCEPTS the Report of the Investor Relations Director on his activities for 2024.

No objections regarding the voting or the voting results were voiced.

Under Item 9:

The Chairperson presented the shareholders with the proposal of the Board of Directors to re-elect for a new 5-year mandate the existing members of the Board of Directors of the Company: Radoslav Iliev Manolov, domiciled in Sofia and with professional qualification – Master of Marketing and Management; Borislav Vitanov Petkov, domiciled in Sofia and with a professional qualification – Master of Law; and Nencho Ivanov Penev, domiciled in Sofia and with a professional qualification – Master of Law.

The information under Art. 224, para 2 of the Commercial Act, including information on the persons' professional qualification, about their participation in other companies, as well as other data within the meaning of Art. 237, para 3 of the Commercial Act, statements regarding their circumstances under Art. 234, para 2 of the Commercial Act, under Art. 10, para 2 of the Act on Special Investment Purpose Companies and Securitization Companies, under Art. 114b, para 1 and Art. 116a, para 1 of the Public Offering of Securities Act, as well as under 116a, para 2 of the Public Offering of Securities Act for an independent BD member, are part of the materials for the meeting, and are available through the means of access provided by law. In order to meet the special requirements of the Public Offering of Securities Act and the the Act on Special Investment Purpose Companies and Securitization Companies, the persons have submitted Certificates of Conviction and Diplomas for Higher Education at the Company's seat.

No other draft-decision proposals under this Item of the Agenda were made.

The Chairperson of the Assembly proposed to GAS to vote the draft-decision under Item 9 of the Agenda, namely to re-elect for a new 5-year mandate the existing members of the Board of Directors of the Company: Radoslav Iliev Manolov, domiciled in Sofia and with professional qualification – Master of Marketing and Management; Borislav Vitanov Petkov, domiciled in Sofia and with a professional qualification – Master of Law; and Nencho Ivanov Penev, domiciled in Sofia and with a professional qualification – Master of Law.

PROPOSAL: GAS re-elects for a new 5-year mandate the existing members of the Board of Directors of the Company: Radoslav Iliev Manolov, domiciled in Sofia and with professional qualification – Master of Marketing and Management; Borislav Vitanov Petkov, domiciled in Sofia and

with a professional qualification – Master of Law; and Nencho Ivanov Penev, domiciled in Sofia and with a professional qualification – Master of Law;

VOTING RESULTS:

Voted „FOR” – 46,342,913 votes (100% of the presented capital or 54.45% of the company capital and the persons with voting rights);

Voted „AGAINST” - 0 votes;

„ABSTAINED” - 0 votes;

NUMBER OF SHARES WITH ACTUAL VOTES – 46,342,913 votes, representing 100% of the presented capital or 54.45% of the company capital and the persons with voting rights;

TOTAL NUMBER OF ACTUAL VOTES – 46,342,913 votes, representing 100% of the presented capital or 54.45% of the company capital and the persons with voting rights;

TOTAL NUMBER OF VOTES EXERCISED THROUGH PROXIES – 45,158,308 votes;

GAS DECISION: RE-ELECTS for a new 5-year mandate the existing members of the Board of Directors of the Company: Radoslav Iliev Manolov, domiciled in Sofia and with professional qualification – Master of Marketing and Management; Borislav Vitanov Petkov, domiciled in Sofia and with a professional qualification – Master of Law; and Nencho Ivanov Penev, domiciled in Sofia and with a professional qualification – Master of Law.

No objections regarding the voting or the voting results were voiced.

Under Item 10:

The Chairman of the Assembly informed the shareholders of the requirements of Article 11, para 4 of Regulation No. 48 of 2013 on the requirements for remuneration, according to which the Company reviews the remuneration policy at least once every 4 years, as well as when significant amendments and/or supplements are necessary. The current Remuneration Policy for the members of the Board of Directors of "Advance Terrafund" ADSIC was adopted by a decision of the General Assembly of Shareholders on 09.10.2020 and according to a decision of the Board of Directors of the Company, there is no need to review, respectively amend and supplement the Remuneration Policy for the members of the Board of Directors of "Advance Terrafund" ADSIC, adopted by a decision of the General Assembly of Shareholders on 09.10.2020.

No other proposals for decisions on this item of the Agenda were made.

The Chairman of the Assembly proposed to the GAS to vote on the draft resolution under item 10 of the Agenda, namely - acceptance of the proposal/resolution of the Board of Directors of the Company on the lack of need to review the Remuneration Policy for the members of the Board of Directors of "Advance Terrafund" ADSIC, adopted by resolution of the GAS on 09.10.2020.

PROPOSAL: *The General Assembly accepts the proposal/decision of the Board of Directors of the Company on the lack of need to review the Remuneration Policy for the members of the Board of Directors of "Advance Terrafund" ADSIC, adopted by decision of the General Meeting of Shareholders on 09.10.2020;*

VOTING RESULTS:

Voted „FOR” – 46,342,913 votes (100% of the presented capital or 54.45% of the company capital and the persons with voting rights);

Voted „AGAINST” - 0 votes;

„ABSTAINED” - 0 votes;

NUMBER OF SHARES WITH ACTUAL VOTES – 46,342,913 votes, representing 100% of the presented capital or 54.45% of the company capital and the persons with voting rights;

TOTAL NUMBER OF ACTUAL VOTES – 46,342,913 votes, representing 100% of the presented capital or 54.45% of the company capital and the persons with voting rights;

TOTAL NUMBER OF VOTES EXERCISED THROUGH PROXIES – 45,158,308 votes;

GAS DECISION: The General Meeting accepts the proposal/decision of the Board of Directors of the Company on the lack of need to review the Remuneration Policy for the members of the Board of Directors of "Advance Terrafund" REIT, adopted by decision of the General Meeting of Shareholders on 09.10.2020;

No objections regarding the voting or the voting results were voiced.

Under Item 11: Miscellaneous

The shareholders were given the floor to raise questions to the Board of Directors of the Company. The members of the Board of Directors, Radoslav Manolov and Borislav Vitanov, answered all the questions regarding the economic and financial situation and commercial activity of the company in detail and comprehensively.

With this, the Agenda was exhausted and the Chairperson of the Assembly announced its closure at 12:50.

CHAIRPERSON: _____
/Borislav Vitanov/

SECRETARY: _____
/Yavor Dimov/

TELLERS:

/Iliana Metodieva/

/Dessislava Georgieva/